

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 12,910  
 NET VALUATION TAXABLE 2016 2,362,000,750  
 MUNICODE 0122

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

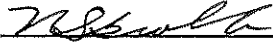
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

\_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Ventnor City \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title RMA - CR 00542

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Toro Aboderin, am the Chief Financial Officer, License # N0747, of the City of Ventnor City, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 6201 Atlantic Ave, Ventnor City, New Jersey 08406  
 Phone Number (609) 823-7915

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Ventnor City as of December 31, 20 16 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 16 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

*M. Skolch*  
(Registered Municipal Accountant)

FORD-SCOTT & ASSOCIATES, LLC  
(Firm Name)

1535 Haven Ave.  
(Address)

OCEAN CITY, NJ 08226  
(Address)

Certified by me 609-399-6333  
(Phone Number)

This 9th day of February 2017

609-399-3710  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. **Not Applicable** The municipality did not consult a local rate cap sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

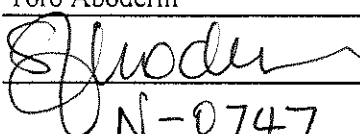
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Ventnor City

Chief Financial Officer: Toro Aboderin

Signature: 

Certificate #: N-0747

Date: 8/9/17

Fed. I.D. #  
City of Ventnor City

Municipality  
County of Atlantic

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>112,136</u>	\$ <u>473,550</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform requirements) and OMB 15-08.

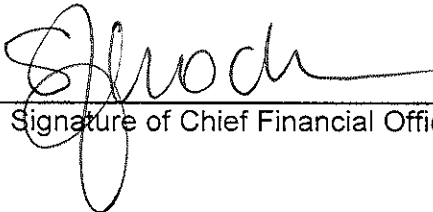
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance)

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

8/9/17  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

**Not Applicable**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ Not Available until March 1st

*Deanna Kelly*  
SIGNATURE OF TAX ASSESSOR

City of Ventnor City  
MUNICIPALITY

Atlantic  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	5,147,861	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS	20,234	
TAXES RECEIVABLES:		
PRIOR 25,253		
CURRENT 1,188,732		
SUBTOTAL TAXES RECEIVABLE	1,213,985	
TAX TITLE LIENS RECEIVABLE	95,379	
PROPERTY ACQUIRED FOR TAXES	267,200	
ACCOUNTS RECEIVABLE - OTHER	13,680	
DEMOLITION LIEN	4,914	
INTERFUNDS:		
DUE FROM TRUST OTHER	169	
DUE FROM WATER AND SEWER UTILITY OPERATING FUND		
DUE FROM ANIMAL CONTROL	1,939	
DUE FROM GENERAL CAPITAL	53,264	
DUE FROM TRUST OTHER		
DEFERRED SCHOOL TAX	0	
DEFERRED CHARGES	0	
SPECIAL EMERGENCY	570,000	
Page Subtotal	7,388,625	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		137,537
PREPAID TAXES		910,752
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		0
ENCUMBRANCE PAYABLE		175,730
ACCOUNTS PAYABLE		0
DUE TO STATE OF NEW JERSEY FOR STATE TRAINING FEES		
MARRIAGE LICENSES		
TAX OVERPAYMENTS		181,234
ADDED COUNTY TAX PAYABLE		26,063
COUNTY TAX PAYABLE		0
DUE TO FEDERAL AND STATE GRANT FUND		567,810
DUE TO WATER AND SEWER CAPITAL FUND		
DUE TO OTHER TRUSTS		
RESERVE FOR JUDGEMENTS		42,500
RESERVE FOR HURRICANE SANDY		6,821
RESERVE FOR TAX MAPS		
RESERVE FOR REVALUATION		314,229
		2,362,676
RESERVE FOR RECEIVABLES		1,650,530
FUND BALANCE		3,055,419
EMERGENCY NOTE PAYABLE		320,000
	7,388,625	7,388,625

"C"

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE FEDERAL GRANTS  
AS AT DECEMBER 31, 2016**

Title of Account		Debit	Credit
Cash	85001	5,147,861	
Taxes Receivable	85002	1,213,985	
Tax Title Liens	85003	95,379	
Foreclosed Property	85004	267,200	
Other Receivables	85007	662,010	
State and Federal Grants Receivable	85006	601,278	
Emergencies and Deferred Charges	85005	0	
Special Emergencies		570,000	
Total Assets	85008	8,557,713	
Cash Liabilities	85009		2,420,705
Reserve for Receivables	85010		2,761,589
Fund Balance	85011		3,055,419
Deferred School Tax Payable			0
Emergency Note Payable			320,000
Total Liabilities, Reserves and Fund Balance	85012		8,557,713



**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2\***  
**AS AT DECEMBER 31, 2016**

Title of Account	Debit	Credit
Cash - Public Assistance #1		
Cash - Public Assistance #2		
<b>Not Applicable</b>		
	-	-

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
 Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	601,278	
INTERFUNDS:		
DUE FROM CURRENT FUND	567,810	
APPROPRIATED RESERVES		1,111,059
UNAPPROPRIATED RESERVES		58,029
CASH LIABILITIES:		
RESERVE FOR ENCUMBRANCES		
	1,169,088	1,169,088

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>DOG LICENSE TRUST FUND:</b>		
CASH	10,054	
DUE TO STATE OF N.J. - FEES		18
DUE TO CURRENT FUND		1,939
PREPAID ANIMAL CONTROL FUND EXPENDITURES		132
RESERVE FOR DOG FUND EXPENDITURES		7,965
<b>TOTALS - DOG TRUST</b>	<b>10,054</b>	<b>10,054</b>
<b>OTHER TRUSTS :</b>		
CASH & INVESTMENTS	2,971,586	
INTERFUNDS:		
DUE TO/FROM CURRENT		169
CASH HELD IN TRUST		-
		-
PAYROLL DEDUCTIONS PAYABLE		138,934
MISCELLANEOUS TRUST RESERVES		2,832,483
		-
		-
<b>Totals</b>	<b>2,981,640</b>	<b>2,981,640</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:..... (1)	\$		
		x	25%
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2016..... (3)	\$		-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

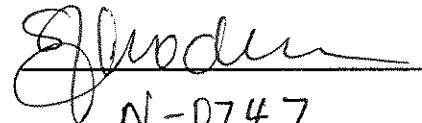
Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

ADETORO ABODERIN

Signature:



Certificate #:

N-0747

Date:

2/9/17

## Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. <u>Small Cities Revolving Loan</u> ✓	\$ 43,764	0	0	43,764
2. <u>Developers Escrow</u> ✓	126,190	90,201	(81,457)	134,934
3. <u>Law Enforcement Trust</u> <i>Disposal of Property</i>	727	1	0	728
4. <u>Parking Offense Adjudication</u> ✓	5,548	2,063	(2,286)	5,325
5. <u>Recreation</u> ✓	1,500	250	0	1,750
6. <u>Life Guard Pension Fund</u> *	351,976	20,305	(36,918)	335,363
7. <u>Unemployment Trust</u> ✓ S	86,230	92,752	(108,314)	70,668
8. <u>Evidence Trust</u> <i>Disposal of Property</i>	2,312	3,669	(1,832)	4,149
9. <u>Tax Sale Premiums</u> *	1,972,200	643,500	(893,600)	1,722,100
10. <u>Tax Title Lien Redemptions</u> *	21,334	1,963,561	(1,724,842)	260,053
11. <u>Self-Insurance Trust</u> ✓	3,000	0	0	3,000
12. <u>Trust Other</u> *	16,728	0	0	16,728
13. <u>Uniform Fire Code - Penalties</u> ✓	17,209	2,328	0	19,537
14. <u>Federal Forfeiture</u> ✓	149	0	0	149
15. <u>Boardwalk Bench Program</u> ✓	21,242	1,650	(11,403)	11,489
16. <u>Snow Removal</u> ✓	27,891	7,592	(6,493)	28,990
17. <u>Police Detail</u> <i>Resolution 117 of 2013</i>	41,767	63,418	(43,520)	61,665
18. <u>Accumulated Absence</u> ✓	343,445	20,976	(252,330)	112,091
19. <u>Dog</u> ✓	5,468	5,028	(2,531)	7,965
20. <u>Municipal Alliance</u>				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 3,088,680	\$ 2,917,294	\$ (3,165,526)	\$ 2,840,448

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS			Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						-
Trust Surplus						-
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-			-

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	530,401	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	530,401
<b>CASH &amp; INVESTMENTS</b>	<b>1,699,832</b>	
<b>DEFERRED CHARGES TO FUTURE TAXATION:</b>		
FUNDED	19,717,951	
UNFUNDED	2,667,901	
DUE FROM CURRENT FUND	0	
DUE FROM STATE OF NEW JERSEY - GREEN ACRES GRAN	83,306	
DUE FROM NJEIT	1,311,000	
<b>CONTRACTS PAYABLE</b>		<b>1,106,345</b>
RESERVE FOR PAYMENT OF BONDS		0
RESERVE FOR THE PAYMENT OF SCHOOL BONDS		90,671
SCHOOL SERIAL BONDS		6,488,000
GREEN TRUST LOAN PAYABLE		118,951
NJEIT LOANS PAYABLE		1,311,000
DUE TO CURRENT FUND		53,264
GENERAL CAPTIAL BONDS		11,800,000
BOND ANTICIPATION NOTES		2,137,500
<b>IMPROVEMENT AUTHORIZATIONS:</b>		
FUNDED		1,033,867
UNFUNDED		165,371
RESERVE FOR DEBT SERVICE		1,056
RESERVE TO PAY LOANS		333,523
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		731,487
FUND BALANCE		108,955
	<b>26,010,391</b>	<b>26,010,391</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
CURRENT	74,991	6,871,892	1,799,022	5,147,861
TRUST - ASSESSMENT				0
TRUST - DOG LICENSE		10,314	260	10,054
TRUST - OTHER	65,924	2,984,232	78,570	2,971,586
CAPITAL - GENERAL	4,166	1,695,666		1,699,832
WATER - OPERATING				0
WATER - CAPITAL				0
WATER AND SEWER UTILITY - OPERATING	15,150	2,180,681	17,795	2,178,036
UTILITY ASSESSMENT - TRUST				0
WATER AND SEWER UTILITY ASSESS - TRUST				0
WATER AND SEWER UTILITY - CAPITAL		378,981	4,719	374,262
FEDERAL AND STATE GRANTS				0
PUBLIC ASSISTANCE #1**				0
PUBLIC ASSISTANCE #2**				0
GARBAGE DISTRICT				0
Total	160,231	14,121,766	1,900,366	12,381,631

\*Include Deposits In Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *M. Schalk*

Title: RMA - CR 00542





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Canceled	Appropriated in 2016	Balance Dec. 31, 2016
<b>Federal Grants:</b>						
AC CDBG	20,659					20,659
Emergency Management	-					-
FEMA Fire Fighters	77,743					77,743
FEMA	29,341					29,341
<b>State Grants:</b>						
New Jersey Transportation Trust	42,224		750			41,474
New Jersey Transportation Trust	46,750		46,750			-
State Housing Inspection		3,403	3,403			-
NJ Historical Trust	305,500		171,854			133,646
Alcohol Education and Rehabilitation	-	514	514			-
Recycling Tonnage	-	15,745	15,745			-
Municipal Alliance on Alcoholism and Drug Abuse	-	13,290	13,290			-
Safe and Secure Communities Program - P.L. 1994, Chapt	-	98,415	60,000			38,415
Body Armor	-	3,548	3,548			-
Drunk Driving Enforcement	-	440	440			-
Post Sandy Planning	260,000					260,000
DWI Check Point	-	1,756	1,756			-
Growing Green	-	500	500			-
State Coop	-	521	521			-
Green Communities	3,000		3,000			-
<b>Totals</b>	<b>785,217</b>	<b>138,132</b>	<b>322,071</b>	<b>-</b>	<b>-</b>	<b>601,278</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Community Development Block Grant	200,309				112,136			88,173
NJ Transportation Trust Fund Authority Act-2013	-							-
Fed Body Armor Grant	-							-
Safe and Secure	4,446		98,415					102,861
NJ Transportation Trust Fund Authority Act	137,250					3,000		140,250
NJ Transportation Trust Fund Authority Act	148,415							148,415
NJ Transportation Trust Fund Authority Act	-				185,557	187,000		1,443
Clean Communities Program	9,908				17,281	9,342		1,969
Recycling Tonnage Grant	51,766	15,745						67,511
Alcohol Education and Rehabilitation Fund	800		514					1,314
Drunk Driving Enforcement Fund	12,834	440				169		13,443
DWI Check Point	1,878	220	1,536		641			2,993
Municipal Alliance on Alcoholism and Drug Abuse	21,497		13,290		14,139	1,000		21,648
Body Armor Grant	3,868		3,548		3,551			3,865
Comcast Technology	-							-
	-							-
<b>Subtotals</b>	<b>592,971</b>	<b>16,405</b>	<b>117,303</b>	<b>-</b>	<b>333,305</b>	<b>200,511</b>	<b>-</b>	<b>593,885</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Pedestrian Safety Mobilization	-						-
	3,200						3,200
	-						-
Buckle Up	8,000						8,000
Click It or Ticket	4,000						4,000
Emergency Management	5,634						5,634
FEMA	1,645						1,645
FEMA Assistance to Firefighters	-						-
JAG	-						-
	-						-
State Project over the limit	9,000						9,000
State Cooperative Housing	2,213	521					2,734
State Housing Inspection	-	3,403					3,403
Post Sandy Planning	-				230,319		230,319
Growing Green	-		500				500
Green Communities						120	120
NJ Historical	501,000			252,381			248,619
<b>Totals</b>	<b>1,127,663</b>	<b>20,329</b>	<b>117,803</b>	<b>585,686</b>	<b>430,950</b>	<b>-</b>	<b>1,111,059</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Received	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A.4-87			
Federal Grants:						
CDBG	-					-
CDBG	-					-
	-					-
DDEF	440	440		110.00		110
Body Armor						-
Atlantic County DRE	-					-
State Highway Project Over Limit	-					-
Recycling Tonnage Grant	15,745	15,745		13,085		13,085
Drunk Driving Enforcement Fund	-					-
Clean Communities Program	-			38,415		38,415
Alcohol Education and Rehabilitation Fund	-					-
DWI	-					-
Municipal Alliance	-					-
State Housing Inspection	3,403	3,403		6,419		6,419
<b>Totals</b>	<b>19,588</b>	<b>19,588</b>	<b>-</b>	<b>58,029</b>	<b>-</b>	<b>58,029</b>

Alcohol

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	0
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	17,819,977
Levy Calendar Year 2016		XXXXXXXX	
Paid		17,819,977	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	0	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00		XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		17,819,977	17,819,977

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	
2016 Levy	85046-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXX
		0	0

Not Applicable

### REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
<b>Not Applicable</b>		
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions	0	0

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Not Applicable</b>		
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions	0	0

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	33,185
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	10,121,552
County Library	80003-04	XXXXXXXXXX	725,724
County Health		XXXXXXXXXX	467,530
County Open Space Preservation		XXXXXXXXXX	36,119
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	26,063
Paid		11,384,110	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0	XXXXXXXXXX
Due County for Added and Omitted Taxes		26,063	XXXXXXXXXX
		11,410,173	11,410,173

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer	81109-00	XXXXXXXXXX	XXXXXXXXXX
Water		XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXX	0
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2016	80003-09	0	XXXXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.



**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10	-	XXXXXXXX
		-	-

**Not Applicable**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		XXXXXXXX
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		XXXXXXXX
		-	-

**Not Applicable**

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		XXXXXXXX
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	2,500,000	2,500,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,195,190	2,949,763	(245,427)
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	117,803	117,803	0
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,312,993</b>	<b>3,067,566</b>	<b>(245,427)</b>
Receipts from Delinquent Taxes 80104-	1,100,000	1,062,038	(37,962)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	21,049,632	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	1,411,070	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	22,460,702	22,870,387	409,685
	<b>29,373,695</b>	<b>29,499,991</b>	<b>126,296</b>

## ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	49,322,353
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		17,819,977	XXXXXXXXXX
Regional School Tax 80119-00		0	XXXXXXXXXX
Regional High School Tax 80110-00		0	XXXXXXXXXX
County Taxes 80111-00		11,350,925	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		26,063	XXXXXXXXXX
Special District Taxes 80113-00		0	XXXXXXXXXX
Municipal Open Space Tax 80120-00		0	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	2,744,999
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	0
Balance for Support of Municipal Budget (or) 80116-00		22,870,387	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		<b>52,067,352</b>	<b>52,067,352</b>

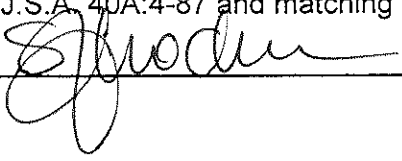
\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2016**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Municipal Alliance	13,290	13,290	
NJDOT		0	
State Cooperative Housing Inspection		0	
Alcohol Education/Rehabilitation	514	514	
Clean Community		0	
Growing Green	500	500	
DWI Checkpoint	1,536	1,536	
Body Armor Fund - 2016	3,548	3,548	
Safe and Secure	98,415	98,415	
FEMA		-	
emergency management		-	
State Coop Housing		-	
NJ Historic Trust		-	
<b>Total (Sheet 17)</b>	<b>117,803</b>	<b>117,803</b>	<b>0</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	29,255,893
2016 Budget - Added by N.J.S. 40A:4-8	80012-02	117,803
Appropriated for 2016 (Budget Statement Item 9)	80012-03	29,373,696
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>29,373,696</b>
Add: Overexpenditures (see footnote)	80012-06	0
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>29,373,696</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	26,490,044
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,744,999
Reserved	80012-10	137,537
<b>Total Expenditures</b>	<b>80012-11</b>	<b>29,372,580</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>1,116</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorization</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	409,685
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	1,116
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	776,908
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	681,729
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	72,569
Canceled Overpayments		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	0	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	0
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	245,427	XXXXXXXXXX
Delinquent Tax Collections	80013-10	37,962	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0	XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,658,618	XXXXXXXXXX
		1,942,007	1,942,007

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
CITY CLERK	1,309
POLICE & FIRE	28,375
MISCELLANEOUS	376,594
BUILDING/HOUSING/ELECTRICAL	61,713
TAX COLLECTOR	6,046
CANCELLATION OF RESERVES	158,194
REIMBURSEMENT	144,677
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	776,908

**SURPLUS - CURRENT FUND  
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	3,896,801
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	1,658,618
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,500,000	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	3,055,419	XXXXXXXXXX
		5,555,419	5,555,419

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014-06	5,147,861
Investments		80014-07	
Sub Total			5,147,861
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,362,676
Cash Surplus		80014-09	2,785,185
Deficit in Cash Surplus		80014-10	(            )
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	20,234	
Deferred Charges #	80014-12	250,000	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	270,234
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS		80014-15	3,055,419

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>51,490,877</u>
		82113-00	\$	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>260,836</u>
5a.	Subtotal 2016 Levy		\$	<u>51,751,713</u>
5b.	Reductions due to tax appeals**		\$	<u>1,240,628</u>
5c.	Total 2016 Tax Levy	82106-00	\$	<u><u>50,511,085</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>                    </u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>                    </u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash: In 2015 *	82121-00	\$	<u>835,924</u>
	In 2016 *	82122-00	\$	<u>48,397,869</u>
	R.E.A.P. Revenue		\$	<u>                    </u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>88,560</u>
	Total to Line 14	82111-00	\$	<u><u>49,322,353</u></u>
11.	Total Credits		\$	<u>49,322,353</u>
12.	Amounts Outstanding December 31, 2016	83120-00	\$	<u>1,188,732</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>97.65 %</u>		
		82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>49,322,353</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>0</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>49,322,353</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in cash (Sheet 22) ..... \$ -

LESS: Proceeds from Accelerated Tax Sale ..... -

**Net Cash Collected** ..... \$ -

Line 5c (Sheet 22) Total 2016 Tax Levy ..... \$ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by item 5c) is .....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in cash (Sheet 22) ..... \$ -

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... -

**Net Cash Collected** ..... \$ -

Line 5c (Sheet 22) Total 2016 Tax Levy ..... \$ -

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by item 5c) is .....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	16,549	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	34,250	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	52,625	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	500	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	5,060	
6. 2015 Senior Citizens Allowed by Collector		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,625
8. Veterans Deductions Disallowed by Collector	XXXXXXXXXX	250
9. Received in Cash from State	XXXXXXXXXX	84,875
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	20,234
Due To State of New Jersey		XXXXXXXXXX
	108,984	108,984

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>34,250</u>
Line 3	<u>52,625</u>
Line 4	<u>5,560</u>
Sub-Total	<u>92,435</u>
Less: Line 7 & 8	<u>3,875</u>
To Item 10, Sheet 22	<u><u>88,560</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	0
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2016	0	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	0	0

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Pamela Imassi  
Signature of Tax Collector

8129  
License #

2.10.17  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion Amount  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

Not Applicable

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_  
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_ -  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_ -  
 Appropriation in Current Budget  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$	-
	<b>Total</b>	\$	-
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	-
4	Cash Required	\$	-
5	Total Required at _____ % (items 4+6)	\$	-
6	Reserve for Uncollected Taxes (item E above)	\$	-

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2016				1,272,227	XXXXXXXXXX
A. Taxes	83102-00		1,176,848	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		95,379	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	89,557
B. Tax Title Liens		83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes					XXXXXXXXXX
5. Added Tax Title Liens					XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	1,182,670
8. Totals				1,272,227	1,272,227
9. Balance Brought Down				1,182,670	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	1,062,038
A. Taxes	83116-00		1,062,038	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale					XXXXXXXXXX
12. 2016 Taxes Transferred to Liens				-	XXXXXXXXXX
13. 2016 Taxes				1,188,732	XXXXXXXXXX
14. Balance December 31, 2016				XXXXXXXXXX	1,309,364
A. Taxes	83121-00		1,213,985	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00		95,379	XXXXXXXXXX	XXXXXXXXXX
15. Totals				2,371,402	2,371,402

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 89.80% %

17. Item No. 14 multiplied by percentage shown above is 1,175,809 and represents the  
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	267,200	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	267,200
		267,200	267,200

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	
		0	0

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	
		0	0

Analysis of Sale of Property:	\$0.00
* Total Cash Collected in 2016	(84125-00)
Realized in 2016 Budget	0
To Results of Operation (Sheet 19)	

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -  
 TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS  
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-  
 PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
							-
10/1/2012	Hurricane Sandy	3,000,000.00	600,000.00	50,000.00	50,000.00		-
2014	Tax Map	150,000.00	30,000.00	120,000.00	30,000.00		90,000.00
9/17/2015	Revaluation	600,000.00	120,000.00	600,000.00	120,000.00		480,000.00
Totals		3,750,000.00	750,000.00	770,000.00	200,000.00		570,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq.  
 and are recorded on this page



Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	13,145,000	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,345,000.00	XXXXXXXX	
Outstanding, December 31, 2016	80033-04	11,800,000	XXXXXXXX	
		13,145,000	13,145,000	
2017 Bond Maturities - General Capital Bonds			80033-05	1,390,000
2017 Interest on Bonds *		80033-06	360,150	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2016	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	360,150

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**  
(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	147,239		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	28,288		XXXXXXXX	XX	
Outstanding, December 31, 2016	80033-04	118,951		XXXXXXXX	XX	
		147,239		147,239		
2017 Loan Maturities				80033-05	\$	28,856
2017 Interest on Loans		80033-06			\$	2,236
Total 2017 Debt Service for	Green Acres	Loan		80033-13	\$	31,092

Type I LOAN						
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2016	80033-10			XXXXXXXX	XX	
		0		0		
2017 Loan Maturities				80033-11	\$	
2017 Interest on Loans				80033-12	\$	
Total 2017 Debt Service for				80033-13	\$	0

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80033-06			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2016	80034-06	XXXXXXXX	7,638,000	
Issued	80034-07	XXXXXXXX		
Paid	80034-08	1,150,000	XXXXXXXX	
Refunded				
Outstanding, December 31, 2016	80034-09	6,488,000	XXXXXXXX	
		7,638,000	7,638,000	
2017 Interest on Bonds *	80034-10		232,370	
2017 Bond Maturities - Serial Bonds			80034-11	1,175,000
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	232,370

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	320,000.00	3,328.00
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Projects	2,137,500	12/9/2015	2,137,500	12/7/2017	1.05%		22,444	12/7/2017
2.							0	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>2,137,500</b>		<b>2,137,500</b>			<b>0</b>	<b>22,444</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	0		0				0	0

Not Applicable

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01      80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2016		2016 Authorizations	prior year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1997-02 Various Improvements	1,250						1,250	
1998-19 Acquisition of Real Property	67,668						67,668	
Various Improvements 2002-03	6,205			13,813			20,018	
2007-09 Various Improvements(fishing pier)	2,955						2,955	
Various Improvements 2009-14	115,392			50,605	30,869		135,128	
Various Improvements 2011-11	495,795			17,504	4,329		508,970	
Various Improvements 2013-10	58,663			692,262	537,267		213,658	
Various Improvements 2014-25	1,299,750			112	1,215,642		84,220	
Various Improvements 2014-27		594,652		1,199,083	1,628,364		-	165,371
							-	
							-	
							-	
<b>Total</b>	<b>2,047,678</b>	<b>594,652</b>	<b>-</b>	<b>1,973,379</b>	<b>3,416,471</b>	<b>-</b>	<b>1,033,867</b>	<b>165,371</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	481,487
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	250,000
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	731,487	XXXXXXXXXX
		731,487	731,487

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	-
Received from 2016 Budget Appropriation *	80 30-02	XXXXXXXXXX	-
Received from 2016 Emergency Appropriation	80 30-03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total	80032-00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	108,955
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	108,955	XXXXXXXXXX
		108,955	108,955

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016. \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Article 7 Maturing in 2017 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

*This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |                   |                   |
|---|----|-------------------|-------------------|
| 1. Total Tax Levy for the Year 2016 was   |    | \$                | <u>51,751,713</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>49,322,353</u> |                   |
| 3. Seventy (70) percent of Item 1         | \$ | <u>36,226,199</u> |                   |

(\*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?  
 Answer YES or NO: NO If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |    |                   |
|--|----|-------------------|
| 1. Cash Deficit 2015                     | \$ | <u>Not</u>        |
| 2. 4% of 2015 Tax Levy for all purposes: |    |                   |
| Levy --                                  | \$ | <u>Applicable</u> |
| =  | \$ | <u>Applicable</u> |
| 3. Cash Deficit 2016                     | \$ | <u>Applicable</u> |
| 4. 4% of 2016 Tax Levy for all purposes: |    |                   |
| Levy --                                  | \$ | <u>Applicable</u> |
| =  | \$ | <u>Applicable</u> |

E. Unpaid	2015	2016	Total
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>







**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Interfunds			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							0
							0
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							0
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Water and Sewer Operating							0
	0	0	0	0	0	0	0

Not Applicable

\* Show as red figure



SCHEDULE OF Water and Sewer UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	0	0	0
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
RENTS SEWER	5,000,000	5,159,688	159,688
MISCELLANEOUS	53,961	75,630	21,669
ADDITIONAL RENTS			0
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	5,053,961	5,235,318	181,357
Deficit (General Budget) ** 06			
07	5,053,961	5,235,318	181,357

\*\* Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	5,053,961
Added by N.J.S. 40A: 4-87	
Emergency	0
Total Appropriations	5,053,961
Add: Overexpenditures (See Footnote)	20,917
Total Appropriations and Overexpenditures	5,074,878
Deduct Expenditures:	
Paid or Charged	5,019,554
Reserved	54,849
Surplus (General Budget) **	0
Total Expenditures	5,074,403
Unexpended Balance Canceled (See Footnote)	475

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## WATER and SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER AND WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,235,318	
Miscellaneous Revenue Not Anticipated	55,185	
2016 Appropriation Reserves Canceled* (Excess Revenue Realized)	475	
2015 Appropriation Reserves Canceled	71,358	
<b>Total Revenue Realized</b>		<b>5,362,336</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,019,554	
Reserved	54,849	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	0	
<b>Total Expenditures</b>	<b>5,074,403</b>	
Less: Deferred Charges Included In Above "Total Expenditures"	20,917	
<b>Total Expenditures - As Adjusted</b>		<b>5,053,486</b>
<b>Excess</b>		<b>308,850</b>
Budget Appropriation - Surplus (General Budget) **	0	
Remainder = Balance of 'Results of 2016 Operation' ( "Excess in Operations" - Sheet 60)	308,375	
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of 'Results of 2016 Operation' ( "Operating Deficit - to Trial Balance" - Sheet 60)		0

**SECTION 2:**

The following Item of '2015 Appropriation Reserves Canceled in 2016' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the WATER AND SEWER Utility for 2017:

2015 Appropriation Reserves Canceled in 2016	71,358	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
<b>* Excess (Revenue Realized)</b>		<b>71,358</b>

\*\* Items must be shown in same amounts on Sheet 58

# RESULTS OF 2016 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	181,357
Unexpended Balances of Appropriations	XXXXXXXX	475
Miscellaneous Revenue Not Anticipated	XXXXXXXX	55,185
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	71,358
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXX
prior revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	0
Excess in Operations - to Operating Surplus	308,375	XXXXXXXX
	308,375	308,375

\* See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	1,717,333
Excess in Results of 2016 Operations	XXXXXXXX	308,375
Amount Appropriated in 2016 Budget - Cash	0	XXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	0	XXXXXXXX
Transfer to Current Fund		
Balance December 31, 2016	2,025,708	XXXXXXXX
	2,025,708	2,025,708

## ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		2,178,036
Investments		
Interfund Accounts Receivable		708
Subtotal		2,178,744
Deduct Cash Liabilities Marked with "C" on Trial Balance		173,953
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,004,791
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	20,917	
Operating Deficit #	0	
Total Other Assets		20,917
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		2,025,708

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>774,907</u>
Increased by:		
<u>Water and Sewer</u> Rents Levied		\$ <u>5,279,078</u>
Decreased by:		
Collections	\$ <u>5,159,688</u>	
Overpayments Created	\$ <u>20,815</u>	
Transfer to <u>Water and Sewer</u> Liens	\$ <u>0</u>	
Other	\$ <u>31,903</u>	
		\$ <u>5,212,406</u>
Balance December 31, 2016		\$ <u>841,579</u>

**SCHEDULE OF WATER AND SEWER LIENS**

Balance December 31, 2015		\$ <u>0</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>0</u>	
Penalties and Costs	\$ <u>          </u>	
Other	\$ <u>          </u>	
		<u>0</u>
Decreased by:		
Collections	\$ <u>0</u>	
Other	\$ <u>          </u>	
		<u>0</u>
Balance December 31, 2016		\$ <u>0</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**WATER AND SEWER                      UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____ 0
2. <u>Overexpenditures</u>	\$ _____	\$ _____	\$ 20,917	\$ 20,917
3. <u>Operating deficit</u>	\$ _____	\$ _____	\$ _____	\$ _____ 0
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016	0	XXXXXXXX	
	0	0	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
<b>WATER AND SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2016	XXXXXXXX	13,345,000	
Issued	XXXXXXXX		
Paid	675,000	XXXXXXXX	
Refunded			
Outstanding December 31, 2016	12,670,000	XXXXXXXX	
	13,345,000	13,345,000	
2017 Bond Maturities - Capital Bonds			695,000
2017 Interest on Bonds *			464,006

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$ 466,156
Less: Interest Accrued to 12/31/17 (Trial Balance)	\$ 41,467
Subtotal	\$ 424,689
Add: Interest to be Accrued as of 12/31/17	\$ 39,317
Required Appropriation 2017	464,006

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

Not  
Applicable

## WATER AND SEWER UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX	5,387,000		
Issued	XXXXXX	XX			
Paid	105,948		XXXXXX	XX	
Outstanding December 31, 2016	5,281,052		XXXXXX	XX	
	5,387,000		5,387,000		
2016 Loan Maturities					\$ 158,922
2016 Interest on Loans *					\$ 46,368

## INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 47,306	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 19,711	
Subtotal	\$ 27,595	
Add: Interest to be Accrued as of 12/31/17	\$ 18,773	
Required Appropriation 2017		\$ 46,368

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

Not  
Applicable

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Various Improvements	1,015,000.00	12/09/15	1,015,000	12/08/16	1.2800%		12,992
							0
							0
							0.00
5.							
6.							
7.							
8.							
9.							
10.							
Total	1,015,000		1,015,000				12,992
							0

INTEREST ON NOTES -SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 12,992
Less: Interest Accrued to 12/31/17 (Trial Balance)	\$ 794
Subtotal	\$ 12,198
Add: Interest to be Accrued as of 12/31/17	\$ 794
Required Appropriation - 2017	\$ 12,992

(Do not crowd - add Additional sheets)

Memor: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of " Original Date of Issue".  
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.



**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
<b>Total</b>	0		0			0	0	

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue"  
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number</small>	Balance - January 1, 2016		2016 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2009-06 Reconstruction of Sewer Line	527			7,605			8,132	
2009-15a Reconstruction of Sewer Line	0						0	
2009-15b Repainting of the Water Tower	0			1,800			1,800	
2009-15c Purchase of Water Meters	33,050			3,704			36,754	
2010-14a replacement of sanitary mains	10,339			55,808	41,997		24,150	
2010-14b replacement of well and well hs	0			59,129			59,129	
2010-14c Improve and upgrade wells	364,129			13,457	73,678		303,908	
2010-14g install pumps							0	
2011-9a Replacement of Meter Batteries		190					0	190
2011-9b Rehab Water Tower		0		80,968			0	80,968
2011-9c Rehab Well House #10		0					0	
2011-9d Purchase Generator	95,000	5,000					95,000	5,000
2011-9e Remote Reader Antenna	0	0		9,710				9,710
2011 -9f Purchase Direct Drill	0	0						0
<b>Subtotal</b>	<b>503,045</b>	<b>5,190</b>	<b>0</b>	<b>232,181</b>	<b>115,675</b>	<b>0</b>	<b>528,873</b>	<b>95,868</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2016		2016 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	2013-9a Replacement of Water Meters	18,754						
2013-9b Renovations to Main Water Plant	100,000				25,388		74,612	
2013-9c Renovations to Wells	62,805			137,196	137,196		62,805	
2013-9d Replacement of Sewer and Water Mains	0	0		1,095,756	1,062,668		33,088	
2013-9e Acquisition of Water Plant Heating System	75,000						75,000	
2013-9f Acquisition of Fire Hydrants	32,008						32,008	
2013-9g Acquisition of Vehicles	0			120,000	120,000		0	
2014-26 Repairs to Stormwater System	19,198			2,665,732	2,430,454		254,476	
2015-23 Repairs to Stormwater System		250,000						250,000
Subtotal from prior page	503,045	5,190	0	232,181	115,675	0	528,873	95,868
Total	810,810	255,190	0	4,250,865	3,891,381	0	1,079,616	345,868

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	0
Received from 2016 Budget Appropriation *	XXXXXXXX	0
	XXXXXXXX	
Improvement Authorizations Canceled	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	0	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	0	XXXXXXXX
	0	0

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior years
	0.00	0.00		

**WATER AND SEWER                      UTILITY CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2016**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	77,101
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	77,101	XXXXXXXX
	77,101	77,101